



March 20, 2019

SMS CO., LTD.

(Company Code: 2175, TSE 1st Section)

<PRESS RELEASE>

Notice of Revision to Dividend Forecast for Fiscal 2018

SMS CO., LTD. (the "Company") hereby announces that, on March 20, 2019, its Board of Directors has resolved to amend the dividend forecast for the fiscal 2018, the year ending March 31, 2019, as follows.

1. Reason for Revision of Forecast

The Company's basic policy is to place the priority on growth investments, while taking the financial conditions into account when determining dividend payouts to its shareholders.

Based on this policy, the Company has decided to return profits to shareholders in the form of dividends for this fiscal year.

The dividend forecast for the full year will be 7.5 yen per share. A two-for-one stock split was conducted with an effective date of July 1, 2018. Taking the stock split into consideration, the dividend for the previous fiscal year was 6.5 yen per share. Therefore, the dividend amount for this fiscal year will increase by 1 yen per share from the previous fiscal year.

2. Details of Dividend Revision

	Dividend per share (JPY)				
	End of Q1	End of Q2	End of Q3	Year-End	Total
Previous forecast	-	-	-	-	-
Revised forecast	-	-	-	7.50	7.50
Paid to date	-	0.00	-		
Actual dividend for FY2017	-	0.00	-	13.00	13.00

(Note) The Company conducted a two-for-one stock split of its common shares on July 1, 2018. The dividend for the year ended March 2018 (FY2017) indicated above is the

actual dividend before the said stock split. The annual dividend per share for FY2017 was 6.5 yen when converted into the amount based on the number of the issued shares after the stock split.

For further information, please contact:

SMS CO., LTD. IR & Research Group

Email : irinfo@bm-sms.co.jp